

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**4/1/2025 - 4/30/2025**

|   | 4/1/2025 - 4/30/2025 |              |              | 10/1/2024 - 4/30/2025 |               |               |               |
|---|----------------------|--------------|--------------|-----------------------|---------------|---------------|---------------|
|   | Actual               | Budget       | Variance     | Actual                | Budget        | Variance      | Annual Budget |
| <b>Income</b>                                   |                      |              |              |                       |               |               |               |
| <u>Income</u>                                   |                      |              |              |                       |               |               |               |
| 3101 - Member Fee Income                        | \$73,408.00          | \$73,408.00  | \$0.00       | \$513,856.00          | \$513,856.00  | \$0.00        | \$880,896.00  |
| 3107 - Vacancy Member                           | \$0.00               | (\$1,468.16) | \$1,468.16   | \$0.00                | (\$10,277.12) | \$10,277.12   | (\$17,617.92) |
| 3108 - Fee Discount                             | \$0.00               | (\$300.00)   | \$300.00     | (\$400.00)            | (\$2,100.00)  | \$1,700.00    | (\$3,600.00)  |
| 3109 - Other Income                             | \$0.00               | \$566.67     | (\$566.67)   | \$3,350.59            | \$3,966.69    | (\$616.10)    | \$6,800.00    |
| 3110 - Net Application Fee Income               | (\$40.00)            | \$60.00      | (\$100.00)   | (\$95.00)             | \$420.00      | (\$515.00)    | \$720.00      |
| 3125 - Late Fees                                | \$300.00             | \$300.00     | \$0.00       | \$2,385.00            | \$2,100.00    | \$285.00      | \$3,600.00    |
| <u>Total Income</u>                             | \$73,668.00          | \$72,566.51  | \$1,101.49   | \$519,096.59          | \$507,965.57  | \$11,131.02   | \$870,798.08  |
| <u>Other Income</u>                             |                      |              |              |                       |               |               |               |
| 9051 - Interest Income                          | \$548.33             | \$50.00      | \$498.33     | \$4,694.55            | \$350.00      | \$4,344.55    | \$600.00      |
| <u>Total Other Income</u>                       | \$548.33             | \$50.00      | \$498.33     | \$4,694.55            | \$350.00      | \$4,344.55    | \$600.00      |
| <b>Total Income</b>                             | \$74,216.33          | \$72,616.51  | \$1,599.82   | \$523,791.14          | \$508,315.57  | \$15,475.57   | \$871,398.08  |
| <b>Expense</b>                                  |                      |              |              |                       |               |               |               |
| <u>Administrative Expenses</u>                  |                      |              |              |                       |               |               |               |
| 7035 - Bad Debts                                | \$0.00               | \$0.00       | \$0.00       | \$1,010.28            | \$0.00        | (\$1,010.28)  | \$0.00        |
| 8005 - Administrative                           | \$290.55             | \$552.08     | \$261.53     | \$1,945.08            | \$3,864.56    | \$1,919.48    | \$6,625.00    |
| 8007 - Telephone                                | \$125.80             | \$166.67     | \$40.87      | \$873.55              | \$1,166.69    | \$293.14      | \$2,000.00    |
| 8080 - Dues & Subscriptions                     | \$0.00               | \$12.50      | \$12.50      | \$0.00                | \$87.50       | \$87.50       | \$150.00      |
| 8090 - Legal Fees                               | \$44.48              | \$625.00     | \$580.52     | (\$869.34)            | \$4,375.00    | \$5,244.34    | \$7,500.00    |
| 8091 - Accounting                               | \$2,625.00           | \$0.00       | (\$2,625.00) | \$3,860.00            | \$8,400.00    | \$4,540.00    | \$8,400.00    |
| 8150 - Management Fee                           | \$1,920.00           | \$1,920.00   | \$0.00       | \$13,440.00           | \$13,440.00   | \$0.00        | \$23,040.00   |
| <u>Total Administrative Expenses</u>            | \$5,005.83           | \$3,276.25   | (\$1,729.58) | \$20,259.57           | \$31,333.75   | \$11,074.18   | \$47,715.00   |
| <u>Depreciation &amp; Amortization</u>          |                      |              |              |                       |               |               |               |
| 6305 - Depreciation                             | \$9,610.00           | \$9,250.00   | (\$360.00)   | \$70,118.00           | \$64,750.00   | (\$5,368.00)  | \$111,000.00  |
| 9077 - Amortization                             | \$218.00             | \$0.00       | (\$218.00)   | \$1,482.54            | \$0.00        | (\$1,482.54)  | \$0.00        |
| <u>Total Depreciation &amp; Amortization</u>    | \$9,828.00           | \$9,250.00   | (\$578.00)   | \$71,600.54           | \$64,750.00   | (\$6,850.54)  | \$111,000.00  |
| <u>Loan Interest</u>                            |                      |              |              |                       |               |               |               |
| 6220 - Mortgage Interest - BNH                  | \$14,648.58          | \$14,644.84  | (\$3.74)     | \$100,875.66          | \$100,869.69  | (\$5.97)      | \$172,638.74  |
| 6221 - Mortgage Interest - NHCLF                | \$2,137.72           | \$2,137.72   | \$0.00       | \$15,010.14           | \$15,010.14   | \$0.00        | \$25,665.13   |
| 6224 - Mortgage Interest - Prepaid Amortization | \$0.00               | \$174.58     | \$174.58     | \$0.00                | \$1,222.06    | \$1,222.06    | \$2,095.00    |
| <u>Total Loan Interest</u>                      | \$16,786.30          | \$16,957.14  | \$170.84     | \$115,885.80          | \$117,101.89  | \$1,216.09    | \$200,398.87  |
| <u>Maintenance Expenses</u>                     |                      |              |              |                       |               |               |               |
| 5006 - Maintenance Supplies                     | \$0.00               | \$133.33     | \$133.33     | \$983.82              | \$933.31      | (\$50.51)     | \$1,600.00    |
| 5010 - Park Maintenance                         | \$319.71             | \$3,416.67   | \$3,096.96   | \$4,990.48            | \$23,916.69   | \$18,926.21   | \$41,000.00   |
| 5011 - Subcontractor Fees                       | \$0.00               | \$5,572.50   | \$5,572.50   | \$0.00                | \$39,007.50   | \$39,007.50   | \$66,870.00   |
| 5012 - Grounds Maintenance                      | \$0.00               | \$1,766.67   | \$1,766.67   | \$36,550.00           | \$12,366.69   | (\$24,183.31) | \$21,200.00   |
| 5014 - Vehicle Fuel                             | \$242.16             | \$316.67     | \$74.51      | \$2,418.98            | \$2,216.69    | (\$202.29)    | \$3,800.00    |
| 5016 - Vehicle Maintenance                      | \$2,728.76           | \$1,219.81   | (\$1,508.95) | \$12,094.11           | \$8,538.67    | (\$3,555.44)  | \$14,637.75   |
| 5035 - Water Maintenance                        | \$2,242.69           | \$3,822.92   | \$1,580.23   | \$6,914.10            | \$26,760.44   | \$19,846.34   | \$45,875.00   |
| 5040 - Trash Removal                            | \$0.00               | \$883.33     | \$883.33     | \$4,013.76            | \$6,183.31    | \$2,169.55    | \$10,600.00   |
| 5045 - Sewer Maintenance                        | \$0.00               | \$1,375.00   | \$1,375.00   | \$0.00                | \$9,625.00    | \$9,625.00    | \$16,500.00   |

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**4/1/2025 - 4/30/2025**

|                                      | 4/1/2025 - 4/30/2025 |                    |                    | 10/1/2024 - 4/30/2025 |                     |                     |                     |
|--------------------------------------|----------------------|--------------------|--------------------|-----------------------|---------------------|---------------------|---------------------|
|                                      | Actual               | Budget             | Variance           | Actual                | Budget              | Variance            | Annual Budget       |
| 5050 - Snow Removal                  | \$0.00               | \$0.00             | \$0.00             | \$5,476.00            | \$6,850.00          | \$1,374.00          | \$6,850.00          |
| 5098 - Water Filtration System Media | (\$319.71)           | \$0.00             | \$319.71           | \$0.00                | \$0.00              | \$0.00              | \$0.00              |
| <u>Total Maintenance Expenses</u>    | \$5,213.61           | \$18,506.90        | \$13,293.29        | \$73,441.25           | \$136,398.30        | \$62,957.05         | \$228,932.75        |
| <u>Taxes &amp; Insurance</u>         |                      |                    |                    |                       |                     |                     |                     |
| 6205 - Real Estate Taxes             | \$7,682.00           | \$8,241.67         | \$559.67           | \$44,195.00           | \$57,691.69         | \$13,496.69         | \$98,900.00         |
| 6210 - Insurance                     | \$1,408.00           | \$1,494.17         | \$86.17            | \$9,396.00            | \$10,459.19         | \$1,063.19          | \$17,930.00         |
| 9025 - Tax Expense                   | \$150.00             | \$0.00             | (\$150.00)         | \$1,050.00            | \$0.00              | (\$1,050.00)        | \$2,000.00          |
| <u>Total Taxes &amp; Insurance</u>   | \$9,240.00           | \$9,735.84         | \$495.84           | \$54,641.00           | \$68,150.88         | \$13,509.88         | \$118,830.00        |
| <u>Utilities</u>                     |                      |                    |                    |                       |                     |                     |                     |
| 6074 - Electricity                   | \$1,855.31           | \$2,083.33         | \$228.02           | \$13,080.17           | \$14,583.31         | \$1,503.14          | \$25,000.00         |
| 6075 - Heat                          | \$0.00               | \$500.00           | \$500.00           | \$1,610.43            | \$3,500.00          | \$1,889.57          | \$6,000.00          |
| 6078 - Water Testing                 | \$400.00             | \$924.00           | \$524.00           | \$3,490.00            | \$6,468.00          | \$2,978.00          | \$11,088.00         |
| 6079 - Septic Pumping                | \$0.00               | \$2,500.00         | \$2,500.00         | \$574.00              | \$17,500.00         | \$16,926.00         | \$30,000.00         |
| <u>Total Utilities</u>               | \$2,255.31           | \$6,007.33         | \$3,752.02         | \$18,754.60           | \$42,051.31         | \$23,296.71         | \$72,088.00         |
| <b>Total Expense</b>                 | <b>\$48,329.05</b>   | <b>\$63,733.46</b> | <b>\$15,404.41</b> | <b>\$354,582.76</b>   | <b>\$459,786.13</b> | <b>\$105,203.37</b> | <b>\$778,964.62</b> |
| Operating Net Income                 | \$25,887.28          | \$8,883.05         | \$17,004.23        | \$169,208.38          | \$48,529.44         | \$120,678.94        | \$92,433.46         |
| Net Income                           | \$25,887.28          | \$8,883.05         | \$17,004.23        | \$169,208.38          | \$48,529.44         | \$120,678.94        | \$92,433.46         |

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**4/30/2025**

**Assets**

Cash-Operating

|  |              |
|--|--------------|
| 1000 - Operating - BNH                     | \$222,101.98 |
| 1001 - BOD Checking - BNH                  | \$1,935.53   |
| 1035 - Savings - BNH                       | \$138,080.07 |
| 1130 - RE Taxes - Escrow                   | \$37,508.54  |
| 1131 - Money Market - Franklin Saving Bank | \$50,713.72  |
| 1132 - CD - Franklin Saving Bank           | \$164,327.03 |

Cash-Operating Total

\$614,666.87

Cash-Reserves

|                      |              |
|----------------------|--------------|
| 1135 - Capital - BNH | \$428,864.99 |
|----------------------|--------------|

Cash-Reserves Total

\$428,864.99

Current Assets

|                                  |              |
|----------------------------------|--------------|
| 1210 - Accounts Receivable       | \$2,360.00   |
| 1612 - Prepaid Insurance         | \$8,763.50   |
| 1620 - Prepaid Interest          | \$472,879.28 |
| 1625 - Prepaid Real Estate Taxes | \$9,631.00   |

Current Assets Total

\$493,633.78

Long Term Assets

|                                 |                  |
|---------------------------------|------------------|
| 1622 - Prepaid Mortgage Costs   | \$22,950.56      |
| 1810 - Land                     | \$448,201.37     |
| 1812 - Site Work                | \$1,648,039.37   |
| 1815 - Building Improvements    | \$392,067.80     |
| 1825 - Equipment                | \$83,884.49      |
| 1830 - Water System             | \$1,607,723.16   |
| 1840 - Vehicles                 | \$162,039.89     |
| 1850 - Goodwill                 | \$2,245,000.00   |
| 1865 - Accumulated Depreciation | (\$2,856,331.76) |

Long Term Assets Total

\$3,753,574.88

*Assets Total*

\$5,290,740.52

**Liabilities and Equity**

Liability

|  |             |
|--|-------------|
| 2120 - Prepaid Rent                      | \$22,587.60 |
| 2151 - Accounts Payable                  | \$4,234.16  |
| 2152 - Accounts Payable Members Deposits | \$885.00    |
| 2401 - Accrued Interest                  | \$5,866.24  |
| 2450 - Taxes Payable                     | \$1,411.00  |

Liability Total

\$34,984.00

Loans

|                                 |                |
|---------------------------------|----------------|
| 2710 - Mortgage Payable - BNH   | \$4,244,172.74 |
| 2711 - Mortgage Payable - NHCLF | \$416,681.71   |

Loans Total

\$4,660,854.45

Equity

|                                   |              |
|-----------------------------------|--------------|
| 2961 - Additional Paid-In Capital | \$709,000.00 |
| 2962 - Member's Deposits          | \$122,500.00 |

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**4/30/2025**

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| <u>Equity Total</u>                   | \$831,500.00   |                |
| <u>Retained Earnings</u>              | (\$405,806.31) |                |
| <u>Net Income</u>                     | \$169,208.38   |                |
| <i>Liabilities &amp; Equity Total</i> |                | \$5,290,740.52 |

**Freedom Hill Cooperative, Inc.**  
**Check Register Report**  
**4/1/2025 - 4/30/2025**

| Account #     | Check # | Check Date<br>Invoice  | Vendor or Payee<br>Line Item  | Check Amt   | Expense Account   | Invoice                                 | Paid                                    |
|---------------|---------|--|---|-------------|---|---|---|
| 1000          | 3555    | 4/1/2025<br>2405   | Aquamen Water Solutions, LLC<br>Monthly Water Services  | \$400.00    | 6078 Water Testing  | \$400.00                                | \$400.00                                |
| 1000          | 3557    | 4/2/2025<br>29177  | Dead River Company<br>6667221 Propane 210.1 gals  | \$419.99    | 6075 Heat   | \$419.99                                | \$419.99                                |
| 1000          | 3558    | 4/2/2025<br>21711944   | Marlin Leasing Corp<br>401-1870578-001  | \$197.00    | 8005 Administrative   | \$197.00                                | \$197.00                                |
| 1000          | 3559    | 4/2/2025<br>940-202504-0002  | Hodges Development Corporation<br>Monthly Management Fee                                      | \$1,920.00  | 8150 Management Fee   | \$1,920.00                              | \$1,920.00                              |
| 1000          | 3560    | 4/2/2025<br>411182   | SR1 Equipment - Loudon<br>Battery for Tractor   | \$83.48     | 5016 Vehicle Maintenance  | \$83.48                                 | \$83.48                                 |
| 1000          | On-Line | 4/15/2025<br>940-202504-0001<br>940-202504-0001                    | NH Community Loan Fund<br>Monthly Loan Payment<br>Monthly Loan Payment                        | \$2,571.90  | 2711 Mortgage Payable - NHCLF<br>6221 Mortgage Interest - NHCLF                       | \$434.18<br>\$2,137.72                  | \$434.18<br>\$2,137.72                  |
| 1000          | 3561    | 4/16/2025<br>2437<br>7901  | Aquamen Water Solutions, LLC<br>Monthly Water Operator<br>Leak Repair - 85 Pine Ridge         | \$960.01    | 5035 Water Maintenance<br>5035 Water Maintenance                                      | \$400.00<br>\$560.01                    | \$400.00<br>\$560.01                    |
| 1000          | 3562    | 4/16/2025<br>189024-0425   | Eversource<br>56607189024   | \$1,855.31  | 6074 Electricity  | \$1,855.31                              | \$1,855.31                              |
| 1000          | 3563    | 4/16/2025<br>FHC 3312025   | Hodges Development Corporation<br>Monthly Services  | \$81.32     | 8090 Legal Fees   | \$81.32                                 | \$81.32                                 |
| 1000          | On-Line | 4/21/2025<br>940-202503-0003<br>940-202503-0003<br>940-202503-0003 | Bank of New Hampshire<br>Monthly Loan Payment<br>Monthly Loan Payment<br>Monthly Loan Payment | \$32,538.00 | 2710 Mortgage Payable - BNH<br>1130 RE Taxes - Escrow<br>6220 Mortgage Interest - BNH | \$8,641.00<br>\$9,248.42<br>\$14,648.58 | \$8,641.00<br>\$9,248.42<br>\$14,648.58 |
| 1000          | 3564    | 4/23/2025<br>04232025  | Consolidated Communications<br>19675515561  | \$125.80    | 8007 Telephone  | \$125.80                                | \$125.80                                |
| <b>Total:</b> |         |  |   | \$41,152.81 |   |   |   |

**Freedom Hill Cooperative, Inc.**  
**Accounts Payable Aging Report**  
**Period Through: 4/30/2025**

| Payee                            | Invoice   | Invoice Date | Due Date | Description                        | Expense                         | Total      | Current    | 30 Days | 60 Days | 90 Days |
|----------------------------------|-----------|--------------|----------|------------------------------------|---------------------------------|------------|------------|---------|---------|---------|
| Marlin Leasing Corporation       | 217479874 | 4/23/2025    | 5/5/2025 | 401-1870578-0018005-Administrative |                                 | \$197.00   | \$197.00   |         |         |         |
| <b>21747987 Total:</b>           |           |              |          |                                    |                                 | \$197.00   | \$197.00   | \$0.00  | \$0.00  | \$0.00  |
| Aquamen Water Solutions, LLC     | 7928      | 4/18/2025    | 5/7/2025 | Repaired Pump House                | 5035-Water Maintenance          | \$785.00   | \$785.00   |         |         |         |
| <b>7928 Total:</b>               |           |              |          |                                    |                                 | \$785.00   | \$785.00   | \$0.00  | \$0.00  | \$0.00  |
| Aquamen Water Solutions, LLC     | 7929-2    | 4/22/2025    | 5/7/2025 | Repairs to Pump House              | 5035-Water Maintenance          | \$220.00   | \$220.00   |         |         |         |
| <b>7929-2 Total:</b>             |           |              |          |                                    |                                 | \$220.00   | \$220.00   | \$0.00  | \$0.00  | \$0.00  |
| Anita Wise                       | 043020254 | 30/2025      | 5/7/2025 | Credit Check                       | 3110-Net Application Fee Income | \$40.00    | \$40.00    |         |         |         |
| <b>04302025 Total:</b>           |           |              |          |                                    |                                 | \$40.00    | \$40.00    | \$0.00  | \$0.00  | \$0.00  |
| Aquamen Water Solutions, LLC     | 8022      | 4/25/2025    | 5/8/2025 | Plumbing Repair                    | 5035-Water Maintenance          | \$277.68   | \$277.68   |         |         |         |
| <b>8022 Total:</b>               |           |              |          |                                    |                                 | \$277.68   | \$277.68   | \$0.00  | \$0.00  | \$0.00  |
| Hodges Development Corporation   | 4302025   | 4/30/2025    | 5/8/2025 | Monthly Services                   | 8090-Legal Fees                 | \$89.48    | \$89.48    |         |         |         |
| <b>4302025 Total:</b>            |           |              |          |                                    |                                 | \$89.48    | \$89.48    | \$0.00  | \$0.00  | \$0.00  |
| Leone, McDonnell & Roberts, P.A. | 686202    | 4/30/2025    | 5/9/2025 | Accounting Services                | 8091-Accounting                 | \$2,625.00 | \$2,625.00 |         |         |         |
| <b>686202 Total:</b>             |           |              |          |                                    |                                 | \$2,625.00 | \$2,625.00 | \$0.00  | \$0.00  | \$0.00  |
| <b>Totals:</b>                   |           |              |          |                                    |                                 | \$4,234.16 | \$4,234.16 | \$0.00  | \$0.00  | \$0.00  |