

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**6/1/2025 - 6/30/2025**

	6/1/2025 - 6/30/2025			10/1/2024 - 6/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
3101 - Member Fee Income	\$73,408.00	\$73,408.00	\$0.00	\$660,672.00	\$660,672.00	\$0.00	\$880,896.00
3107 - Vacancy Member	\$0.00	(\$1,468.16)	\$1,468.16	\$0.00	(\$13,213.44)	\$13,213.44	(\$17,617.92)
3108 - Fee Discount	\$0.00	(\$300.00)	\$300.00	(\$400.00)	(\$2,700.00)	\$2,300.00	(\$3,600.00)
3109 - Other Income	\$3,677.01	\$566.67	\$3,110.34	\$7,596.63	\$5,100.03	\$2,496.60	\$6,800.00
3110 - Net Application Fee Income	(\$80.00)	\$60.00	(\$140.00)	(\$50.00)	\$540.00	(\$590.00)	\$720.00
3125 - Late Fees	\$250.00	\$300.00	(\$50.00)	\$2,885.00	\$2,700.00	\$185.00	\$3,600.00
<u>Total Income</u>	\$77,255.01	\$72,566.51	\$4,688.50	\$670,703.63	\$653,098.59	\$17,605.04	\$870,798.08
<u>Other Income</u>							
9051 - Interest Income	\$577.62	\$50.00	\$527.62	\$5,822.49	\$450.00	\$5,372.49	\$600.00
<u>Total Other Income</u>	\$577.62	\$50.00	\$527.62	\$5,822.49	\$450.00	\$5,372.49	\$600.00
<b>Total Income</b>	\$77,832.63	\$72,616.51	\$5,216.12	\$676,526.12	\$653,548.59	\$22,977.53	\$871,398.08
<b>Expense</b>							
<u>Administrative Expenses</u>							
7035 - Bad Debts	\$0.00	\$0.00	\$0.00	\$1,010.28	\$0.00	(\$1,010.28)	\$0.00
8005 - Administrative	\$498.04	\$552.08	\$54.04	\$4,513.24	\$4,968.72	\$455.48	\$6,625.00
8007 - Telephone	\$299.98	\$166.67	(\$133.31)	\$1,299.58	\$1,500.03	\$200.45	\$2,000.00
8080 - Dues & Subscriptions	\$0.00	\$12.50	\$12.50	\$0.00	\$112.50	\$112.50	\$150.00
8090 - Legal Fees	\$478.82	\$625.00	\$146.18	\$654.89	\$5,625.00	\$4,970.11	\$7,500.00
8091 - Accounting	\$1,330.00	\$0.00	(\$1,330.00)	\$5,740.00	\$8,400.00	\$2,660.00	\$8,400.00
8150 - Management Fee	\$1,920.00	\$1,920.00	\$0.00	\$17,280.00	\$17,280.00	\$0.00	\$23,040.00
<u>Total Administrative Expenses</u>	\$4,526.84	\$3,276.25	(\$1,250.59)	\$30,497.99	\$37,886.25	\$7,388.26	\$47,715.00
<u>Depreciation &amp; Amortization</u>							
6305 - Depreciation	\$9,610.00	\$9,250.00	(\$360.00)	\$89,338.00	\$83,250.00	(\$6,088.00)	\$111,000.00
9077 - Amortization	\$218.00	\$0.00	(\$218.00)	\$1,918.54	\$0.00	(\$1,918.54)	\$0.00
<u>Total Depreciation &amp; Amortization</u>	\$9,828.00	\$9,250.00	(\$578.00)	\$91,256.54	\$83,250.00	(\$8,006.54)	\$111,000.00
<u>Loan Interest</u>							
6220 - Mortgage Interest - BNH	\$14,587.33	\$14,576.08	(\$11.25)	\$129,611.18	\$129,585.77	(\$25.41)	\$172,638.74
6221 - Mortgage Interest - NHCLF	\$2,133.26	\$2,133.26	\$0.00	\$19,278.89	\$19,278.89	\$0.00	\$25,665.13
6224 - Mortgage Interest - Prepaid Amortization	\$0.00	\$174.58	\$174.58	\$0.00	\$1,571.22	\$1,571.22	\$2,095.00
<u>Total Loan Interest</u>	\$16,720.59	\$16,883.92	\$163.33	\$148,890.07	\$150,435.88	\$1,545.81	\$200,398.87
<u>Maintenance Expenses</u>							
5006 - Maintenance Supplies	\$0.00	\$133.33	\$133.33	\$983.82	\$1,199.97	\$216.15	\$1,600.00
5010 - Park Maintenance	\$144.46	\$3,416.67	\$3,272.21	\$6,152.20	\$30,750.03	\$24,597.83	\$41,000.00
5011 - Subcontractor Fees	\$0.00	\$5,572.50	\$5,572.50	\$0.00	\$50,152.50	\$50,152.50	\$66,870.00
5012 - Grounds Maintenance	\$142.50	\$1,766.67	\$1,624.17	\$36,734.50	\$15,900.03	(\$20,834.47)	\$21,200.00
5014 - Vehicle Fuel	\$30.64	\$316.67	\$286.03	\$2,588.62	\$2,850.03	\$261.41	\$3,800.00
5016 - Vehicle Maintenance	\$0.00	\$1,219.81	\$1,219.81	\$14,101.92	\$10,978.29	(\$3,123.63)	\$14,637.75
5035 - Water Maintenance	\$335.00	\$3,822.92	\$3,487.92	\$7,249.10	\$34,406.28	\$27,157.18	\$45,875.00
5040 - Trash Removal	\$668.96	\$883.33	\$214.37	\$6,020.64	\$7,949.97	\$1,929.33	\$10,600.00
5045 - Sewer Maintenance	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$12,375.00	\$12,375.00	\$16,500.00

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**6/1/2025 - 6/30/2025**

	6/1/2025 - 6/30/2025			10/1/2024 - 6/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5050 - Snow Removal	\$3,760.00	\$0.00	(\$3,760.00)	\$9,236.00	\$6,850.00	(\$2,386.00)	\$6,850.00
<u>Total Maintenance Expenses</u>	\$5,081.56	\$18,506.90	\$13,425.34	\$83,066.80	\$173,412.10	\$90,345.30	\$228,932.75
<u>Taxes &amp; Insurance</u>							
6205 - Real Estate Taxes	\$7,682.00	\$8,241.67	\$559.67	\$59,559.00	\$74,175.03	\$14,616.03	\$98,900.00
6210 - Insurance	\$1,408.00	\$1,494.17	\$86.17	\$12,212.00	\$13,447.53	\$1,235.53	\$17,930.00
9025 - Tax Expense	\$150.00	\$0.00	(\$150.00)	\$1,350.00	\$0.00	(\$1,350.00)	\$2,000.00
<u>Total Taxes &amp; Insurance</u>	\$9,240.00	\$9,735.84	\$495.84	\$73,121.00	\$87,622.56	\$14,501.56	\$118,830.00
<u>Utilites</u>							
6074 - Electricity	\$1,332.77	\$2,083.33	\$750.56	\$16,120.02	\$18,749.97	\$2,629.95	\$25,000.00
6075 - Heat	\$0.00	\$500.00	\$500.00	\$1,610.43	\$4,500.00	\$2,889.57	\$6,000.00
6078 - Water Testing	\$3,955.00	\$924.00	(\$3,031.00)	\$7,970.00	\$8,316.00	\$346.00	\$11,088.00
6079 - Septic Pumping	\$0.00	\$2,500.00	\$2,500.00	\$1,524.35	\$22,500.00	\$20,975.65	\$30,000.00
<u>Total Utilites</u>	\$5,287.77	\$6,007.33	\$719.56	\$27,224.80	\$54,065.97	\$26,841.17	\$72,088.00
<b>Total Expense</b>	\$50,684.76	\$63,660.24	\$12,975.48	\$454,057.20	\$586,672.76	\$132,615.56	\$778,964.62
Operating Net Income	\$27,147.87	\$8,956.27	\$18,191.60	\$222,468.92	\$66,875.83	\$155,593.09	\$92,433.46
Net Income	\$27,147.87	\$8,956.27	\$18,191.60	\$222,468.92	\$66,875.83	\$155,593.09	\$92,433.46

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**6/30/2025**

**Assets**

Cash-Operating

1000 - Operating - BNH	\$216,529.97
1001 - BOD Checking - BNH	\$4,771.46
1035 - Savings - BNH	\$140,587.01
1130 - RE Taxes - Escrow	\$7,255.38
1131 - Money Market - Franklin Saving Bank	\$50,798.51
1132 - CD - Franklin Saving Bank	\$165,275.87

<u>Cash-Operating Total</u>	\$585,218.20
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Cash-Reserves

1135 - Capital - BNH	\$438,676.26
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<u>Cash-Reserves Total</u>	\$438,676.26
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Current Assets

1210 - Accounts Receivable	\$2,219.00
1612 - Prepaid Insurance	\$5,947.50
1620 - Prepaid Interest	\$472,879.28
1625 - Prepaid Real Estate Taxes	\$43,017.00

<u>Current Assets Total</u>	\$524,062.78
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Long Term Assets

1622 - Prepaid Mortgage Costs	\$22,514.56
1810 - Land	\$448,201.37
1812 - Site Work	\$1,648,039.37
1814 - Infrastructure Improvements	\$23,964.56
1815 - Building Improvements	\$415,167.80
1825 - Equipment	\$83,884.49
1830 - Water System	\$1,607,723.16
1840 - Vehicles	\$162,039.89
1850 - Goodwill	\$2,245,000.00
1865 - Accumulated Depreciation	(\$2,875,551.76)

<u>Long Term Assets Total</u>	\$3,780,983.44
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Assets Total	\$5,328,940.68
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**Liabilities and Equity**

Liability

2120 - Prepaid Rent	\$24,135.50
2151 - Accounts Payable	\$6,044.57
2152 - Accounts Payable Members Deposits	\$885.00
2401 - Accrued Interest	\$5,866.24
2450 - Taxes Payable	\$1,711.00

<u>Liability Total</u>	\$38,642.31
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Loans

2710 - Mortgage Payable - BNH	\$4,226,329.10
2711 - Mortgage Payable - NHCLF	\$415,806.66

<u>Loans Total</u>	\$4,642,135.76
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Equity

2961 - Additional Paid-In Capital	\$709,000.00
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**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**6/30/2025**

2962 - Member's Deposits	\$ 122,500.00	
<u>Equity Total</u>	<u>\$831,500.00</u>	
<u>Retained Earnings</u>	(\$405,806.31)	
<u>Net Income</u>	\$222,468.92	
<i>Liabilities &amp; Equity Total</i>		\$5,328,940.68

**Freedom Hill Cooperative, Inc.**  
**Check Register Report**  
**6/1/2025 - 6/30/2025**

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1000	3582	6/2/2025 940-202506-0001	Hodges Development Corporation Monthly Management Fee	\$1,920.00	8150 Management Fee	\$1,920.00	\$1,920.00
1000	3583	6/4/2025 04152025-FH	Buxton Water Co. April 2025	\$3,130.00	6078 Water Testing	\$3,130.00	\$3,130.00
1000	3584	6/4/2025 154283014-001	SiteOne Landscape Supply, LLC Finance Charge	\$56.40	8005 Administrative	\$56.40	\$56.40
1000	3585	6/11/2025 2511	Aquamen Water Solutions, LLC Monthly Contract - July	\$525.00	6078 Water Testing	\$525.00	\$525.00
1000	3586	6/11/2025 158594370 158807519	Everon, LLC 40188575 (5/25/25 - 8/24/25) 40188575 (06/25/25 - 9/24/25)	\$768.87	5010 Park Maintenance 5010 Park Maintenance	\$319.71 \$449.16	\$319.71 \$449.16
1000	3587	6/11/2025 157237 160148 158501	Hamblett & Kerrigan, P.A. General Services General Services General Sertvices	\$1,429.75	8090 Legal Fees 8090 Legal Fees 8090 Legal Fees	\$112.50 \$427.50 \$889.75	\$112.50 \$427.50 \$889.75
1000	3588	6/11/2025 FHC 5312025	Hodges Development Corporation Monthly Services	\$73.16	8090 Legal Fees	\$73.16	\$73.16
1000	3589	6/11/2025 06162025	Home Depot Credit Services Home Depot Credit Card	\$68.44	5010 Park Maintenance	\$68.44	\$68.44
1000	3590	6/11/2025 687502	Leone, McDonnell & Roberts, P.A. Accounting Services	\$550.00	8091 Accounting	\$550.00	\$550.00
1000	3591	6/11/2025 21782595	Marlin Leasing Corp Contract Payment	\$197.00	8005 Administrative	\$197.00	\$197.00
1000	3592	6/11/2025 21711944	Marlin Leasing Corp 401-1870578-001	\$197.00	8005 Administrative	\$197.00	\$197.00
1000	On-Line	6/15/2025 940-202506-0002 940-202506-0002	NH Community Loan Fund Monthly Loan Payment Monthly Loan Payment	\$2,571.90	2711 Mortgage Payable - NHCLF 6221 Mortgage Interest - NHCLF	\$438.64 \$2,133.26	\$438.64 \$2,133.26
1000	3593	6/18/2025 07189024-0625	Eversource 56607189024	\$1,332.77	6074 Electricity	\$1,332.77	\$1,332.77
1000	3594	6/18/2025 06172025	Helen Hamlin Postage Reimbursement	\$10.41	8005 Administrative	\$10.41	\$10.41
1000	On-Line	6/20/2025 940-202506-0003 940-202506-0003 940-202506-0003	Bank of New Hampshire Monthly Loan Payment Monthly Loan Payment Monthly Loan Payment	\$32,538.00	2710 Mortgage Payable - BNH 1130 RE Taxes - Escrow 6220 Mortgage Interest - BNH	\$8,702.25 \$9,248.42 \$14,587.33	\$8,702.25 \$9,248.42 \$14,587.33
1000	3595	6/24/2025 1403030	Treasurer, State of New Hampshire Permit to Operate Application	\$300.00	6078 Water Testing	\$300.00	\$300.00
1000	3596	6/25/2025 397-1 397-3	Aquamen Water Solutions, LLC 50% Deposit - Estimate 50% Deposit - Estimate	\$23,964.56	1814 Infrastructure Improvements 1814 Infrastructure Improvements	\$2,523.24 \$8,307.21	\$2,523.24 \$8,307.21

		397-2	50% Deposit - Estimate		1814 Infrastructure Improvements	\$13,134.11	\$13,134.11
<b>1000</b>	<b>3597</b>	<b>6/25/2025</b>	<b>Consolidated Communications</b>	<b>\$299.98</b>			
		06182025	19675515561		8007 Telephone	\$299.98	\$299.98
<b>1000</b>	<b>3598</b>	<b>6/25/2025</b>	<b>Shaver Disposal</b>	<b>\$668.96</b>			
		173355	Trash Removal - July 2025		5040 Trash Removal	\$668.96	\$668.96
<b>Total:</b>				<u>\$70,602.20</u>			

**Freedom Hill Cooperative, Inc.**  
**Accounts Payable Aging Report**  
**Period Through: 6/30/2025**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
SiteOne Landscape Supply, LLC	149719033-001	2/6/2025	7/7/2025	Sand and Salt Mix	5050-Snow Removal	\$1,785.00	\$1,785.00			
					<b>149719033-001 Total:</b>	\$1,785.00	\$1,785.00	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	150024684-001	2/20/2025	7/7/2025	Sand and Salt mix	5050-Snow Removal	\$1,975.00	\$1,975.00			
					<b>150024684-001 Total:</b>	\$1,975.00	\$1,975.00	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	151459543-001	3/31/2025	7/7/2025	Finance Charges	8005-Administrative	\$56.40	\$56.40			
					<b>151459543-001 Total:</b>	\$56.40	\$56.40	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	152888195-001	4/30/2025	7/7/2025	Finance Charge	8005-Administrative	\$56.40	\$56.40			
					<b>152888195-001 Total:</b>	\$56.40	\$56.40	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	155558446-001	6/30/2025	7/7/2025	Finance Charges	8005-Administrative	\$56.40	\$56.40			
					<b>155558446-001 Total:</b>	\$56.40	\$56.40	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	155511239-001	6/30/2025	7/7/2025	Oversized Stone	5012-Grounds Maintenance	\$142.50	\$142.50			
					<b>155511239-001 Total:</b>	\$142.50	\$142.50	\$0.00	\$0.00	\$0.00
NH Generator Installers, LLC	28213147	6/23/2025	7/8/2025	PM Service	5035-Water Maintenance	\$335.00	\$335.00			
					<b>28213147 Total:</b>	\$335.00	\$335.00	\$0.00	\$0.00	\$0.00
Marlin Leasing Corporation	21816068	6/27/2025	7/8/2025	Contract Payment	8005-Administrative	\$226.55	\$226.55			
					<b>21816068 Total:</b>	\$226.55	\$226.55	\$0.00	\$0.00	\$0.00
Hodges Development Corporation	FHC 6302025	6/30/2025	7/9/2025	Monthly Services - June 2025	8090-Legal Fees	\$81.32	\$81.32			
					<b>FHC 6302025 Total:</b>	\$81.32	\$81.32	\$0.00	\$0.00	\$0.00
Leone, McDonnell & Roberts, P.A.	688102	6/30/2025	7/10/2025	Accounting Services	8091-Accounting	\$1,330.00	\$1,330.00			
					<b>688102 Total:</b>	\$1,330.00	\$1,330.00	\$0.00	\$0.00	\$0.00
					<b>Totals:</b>	\$6,044.57	\$6,044.57	\$0.00	\$0.00	\$0.00